

March 21, 2025

NovoTec (Singapore) and Neustadt (Japan) To Establish DXDMED (Japan), Japanese Medical Device Export Joint Venture

On March 21, 2025, NovoTec Group Pte. Ltd. (“NovoTec”, head office: Singapore, Director: Motonori Imaseki, and Neustadt Japan Co., Ltd. (“Neustadt”, business office: Tokyo, Representative Director: Kazuyoshi Suzuki) agreed to invest and establish DXDMed Inc. (“DXDMED”, head office: Tokyo) as a joint venture with a primary purpose of exporting medical devices, and entered into an investment and other definitive agreements (the “Project”).



From left: Motonori Imaseki (Director of “NovoTec”), Kazuyoshi Suzuki (Representative Director of “Neustadt”)

<Background and Purpose of the Project>

NovoTec is a Singapore-headquartered company specializing in investing in and managing healthcare technology businesses. Through its group companies in Singapore, Malaysia, and the United States, NovoTec drives innovation and operational excellence across the healthcare sector. As a business builder, NovoTec integrates strategic investment expertise with hands-on operational capabilities, leveraging deep industry knowledge and financial acumen to scale and optimize healthcare technology ventures, including those focused on generative AI and medical devices.

Neustadt is a Japanese company founded by Kazuyoshi Suzuki, a dentist, inventor as well as former banker. The company is engaged in the development, manufacturing, and sale of medical devices for dentists in Japan, including the *Kitsutsuki* (woodpecker) contra (see “*Kitsutsuki* Contra Overview” below). Neustadt has received numerous awards, including the Grand Prize in the Product / Technology (Venture Technology)

category at the Global Innovation Competition (2019), organized by the Tokyo Metropolitan Small and Medium Enterprise Support Center, for *Kitsutsuki* contra, and continues to develop innovative medical devices.

NovoTec deeply resonates with Neustadt's corporate mission of "Aim to contribute to the development of dental care around the world by bringing together the wisdom of Japanese dentists!". Aligned in this vision, the two companies agreed to establish DXDMED as a joint venture in Japan to promote the export of Neustadt's medical devices. With this foundation, DXDMED has adopted the corporate mission "Make a Dent in the World!". As a global-oriented company since the foundation, it has added DXD (*Di-By-Di*) to its company name with the aim to export high-quality and reliable "Device By Doctor" medical devices, developed with innovative Japanese technology, to markets around the world (see company logo below).

DXDMED aims to build a platform that not only promotes Neustadt's products but also introduces other outstanding medical devices and services from Japanese venture companies and small and medium-sized enterprises to the global market. The company plans to pursue a public listing on the TSE or other markets within approximately five years.

(DXDMED company logo)



< Overview of *Kitsutsuki* (Woodpecker) Contra >

Root canal treatment---performed when tooth decay progressed to the pulp, causing inflammation and infection--- was traditionally carried out manually by dentists, with approximately 60 up-and-down movements per minute. This process has now been mechanized and automated using patented technology. The revolutionary dental device, named "*Kitsutsuki*" (woodpecker) contra, performs root canal treatment with exceptional speed and precision that is difficult to achieve by hand, with up-and-down movements of approximately 50,000 to 100,000 times per minute. It was named "*Kitsutsuki*" (woodpecker) contra because of its up-and-down movement, unlike the conventional dental devices that rely on rotary drills. This high-quality, patented product, a testament to Japanese craftsmanship, is now used in approximately 1,700 dental clinics in Japan.



<Comments from Related Parties>

Motonori Imaseki (NovoTec): "NovoTec is honored to collaborate with Neustadt through DXDMED. This initiative is in line with the goals of the "White Paper on Strengthening Japan's Healthcare Startup Ecosystem" (Team Leader: Akihisa Shiozaki, Parliamentary Vice-Minister of Health, Labour and Welfare), published by the Japanese Ministry of Health, Labour and Welfare in May 2024, which aims to promote the export of medical devices with innovative Japanese technology.

Looking ahead, DXDMED also hopes to build relationships with other Japanese medical device-related companies in addition to Neustadt depending on future business opportunities, and jointly promote the overseas expansion of Japan's excellent medical devices and medical services."

Kazuyoshi Suzuki (Neustadt): " In Japan, the Ministry of Health and Welfare (currently the Ministry of Health, Labor and Welfare) launched the "8020 Campaign" about 35 years ago in 1989. This campaign had the goal of "maintaining 20 or more of one's own teeth even at the age of 80," which was the average life expectancy of Japanese people at the time. It was believed that if a person has 20 or more teeth, he/she would be able to be satisfied with his/her foods consumptions. Therefore, the campaign was intended to convey the wish that people would be able to "enjoy eating with their own teeth for the rest of their lives." Maintaining sufficient chewing function also reduces the burden on the digestive organs, and is considered to be one of the factors behind the longevity of Japanese people. As the average life expectancy of the world is about 73 years as of 2024, and as life expectancy continues to increase, I believe that keeping the person's own teeth, eating delicious food, and living a long and healthy life will lead to happiness not only in Japan but also around the world. Therefore, I believe that treatment to protect the person's own teeth, especially with root canal treatment, plays an important role. I am very pleased to have the opportunity to collaborate with NovoTec and promote to expand Japanese dental systems into overseas, which will contribute to the development of dental care around the world. With my objectives to realize high-quality dental care at a reasonable cost around the world, I will continue to develop and promote new dental medical equipment."

< Company Profile >

Overview of NovoTec

Company Name	NovoTec Group Pte. Ltd.
Address	Level 39, Marina Bay Financial Center Tower 2, 10 Marina Boulevard, Singapore 018983
Director	J. Sang Edward, Motonori Imaseki etc.
Established	April 2023
Main Business	Investment and management in the healthcare technology business and the operation of such business through its group companies
Subsidiaries and Affiliates	Singapore, Malaysia, United States, Japan
Website	www.novotecgrp.com

Overview of Neustadt

Company Name	Neustadt Japan Co., Ltd.
Representative Director	Kazuyoshi Suzuki
Address	7-13-1 Minamikojiwa, Edogawa-ku, Tokyo
Established	April 1996
Main Business	Development, manufacturing and sales of medical equipment for dentists such as <i>Kitsutsuki</i> (woodpecker) Contra
Website	www.neustadtjapan.com

Overview of DXDMED

Company Name	DXDMed Inc.
Representative Director	Motonori Imaseki (Chief Executive Officer) and Kazuyoshi Suzuki (Chief Technology Officer)
Address	Yebisu Garden Place Tower 18F, 4-20-3 Ebisu, Shibuya-ku, Tokyo
Established	January 2025
Ownership (scheduled)	NovoTec 51%, Neustadt 49%
Main Business	Export of medical devices, etc.
Website	www.dxdmed.com

<Contact Information>

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